

SPECIAL CONDITIONS

1. The Tenderer should quote the exact percentage of VAT that they will be charging extra.
2. While quoting the Rates, Tenderer should pass on (by way of reduction in prices) the Set Off / Input Tax Credit that would become available to them by switching over to the System of VAT from the existing System of Sales Tax, duly stating the Quantum of such Credit per unit of the item Quoted for.
3. The Tenderer while Quoting for Tenders should give the following declaration :-
" We agree to pass on such additional Set Off / Input Tax Credit as may become available in future in respect of all the Inputs used in the manufacture of the final product on the date of supply under the VAT scheme by way of reduction in price and advise the purchaser accordingly".
4. The Suppliers while claiming the payment will furnish the following Certificate to the Paying Authorities : "We hereby declare that additional Set offs / Input Tax Credit to the tune of Rs..... has accrued and accordingly the same is being passed on to the purchaser and to that effect the payable amount may be adjusted".
5. For the States in which the VAT has not yet been introduced, the existing system of Sales Tax shall continue.